

**PUNJAB STATE ELECTRICITY REGULATORY COMMISSION**  
**SITE NO. 3, BLOCK B, SECTOR 18-A MADHYA MARG, CHANDIGARH**

Petition No. 01 of 2021  
Date of Hearing: 17.02.2021  
Date of Order: 19.02.2021

Petition under Section 86(1) (a), 86 (1) (b) and 86 (1) (f) of the Electricity Act, 2003 and Article 13 read with Article 17.3.1 of the Power Purchase Agreement executed by the Petitioner and Punjab State Power Corporation limited erstwhile Punjab State Electricity Board (PSEB) dated 01.09.2008 seeking relief on account of a Change in Law viz. the introduction of Goods and Services Tax Laws at the Central and State levels, resulting additional recurring and non-recurring expenditure in the form of an additional tax burden on the Petitioner thereby changing its economic position.

AND

In the matter of: Talwandi Sabo Power Ltd. Village Banwala, Talwandi Sabo Road, District Mansa Punjab-151302, Represented by its authorized signatory.

...Petitioner

V/s

Punjab State Power Corporation Ltd. the Mall, PSEB Head office, Patiala, Punjab-147001 Represented by its Chief Engineer (PP&R)

...Respondent

Present: Ms. Kusumjit Sidhu, Chairperson  
Ms. Anjali Chandra, Member  
Sh. Paramjeet Singh, Member

TSPL: Sh. Sourav Roy, Advocate  
Sh. Prabudh Singh, Advocate  
Sh. Amit Mittal, GM Power Sales  
Sh. Sandeep Roy, AGM Legal, TSPL  
Sh. Swapnesh Bansal, CFO, TSPL

PSPCL: Ms. Ranjitha Ramachandran  
Sh. Vardeep Singh Mander, CE/ARR&TR  
Sh. Deepak Gupta, SE/TR-2  
Sh. Mukesh Kumar, ASE/TR-5  
Sh. Ajay Jindal / Addl. SE/IPP-2

**ORDER**

After hearing the learned counsel for the parties, the petition is admitted. PSPCL shall file its reply to the petition by 10.03.2021 with a copy to the petitioner (through hard copy and soft copy). The petitioner may file rejoinder, if any, to the reply by 25.03.2021 with a copy to PSPCL (through hard copy and soft copy). Further, both parties to file their comments on Article 13.2 of PPA which stipulates that as a result of change in law, the compensation for any increase/decrease in

revenues or cost to the seller shall be determined and effective from such date, as decided by the Central Electricity Regulatory Commission.

The petition shall be taken up for hearing on 05.05.2021 at 11.00 AM.

Sd/-

**(Paramjeet Singh)**  
**Member**

Chandigarh

Dated: 19.02.2021

Sd/-

**(Anjali Chandra)**  
**Member**

Sd/-

**(Kusumjit Sidhu)**  
**Chairperson**